

Press release | Ferro Alloys Corporation Limited

Odisha CM lays foundation stone of massive ferrochrome expansion project at FACOR

- New plant will house 2 state-of-the-art 75 MVA smelting furnaces
- Production to treble to 500 KTPA after inauguration

Bhubaneswar, Odisha | 15th September 2025 – Ferro Alloys Corporation Limited (FACOR), a Vedanta Group company, today marked a historic milestone with setting the foundation stone of its 330 KTPA Ferrochrome plant at Randia, Bhadrak, by the Hon'ble Chief Minister of Odisha, **Sh. Mohan Charan Majhi**. The project is one of FACOR's three flagship growth initiatives. The new plant will house 2 state-of-the-art, 75 MVA (mega volt amperes) smelting furnaces, boosting total capacity to 500 KTPA (kilo tonnes per annum), making it India's largest producer of Ferrochrome by 2027, strengthened by renewable power.

FACOR has 40 years of legacy in India's high-growth ferroalloys sector. Post Vedanta's acquisition in 2020, the production capacity of FACOR has increased to 145 KTPA from 63 KTPA. With the inauguration of the new projects, the production capacity will be augmented to 500 KTPA. FACOR produces high-carbon ferrochrome, an essential alloy used in stainless steel production. The company is also advancing its Value-Added Products (VAP) portfolio to tap specialized markets across domestic and global markets. FACOR's operations span mining, smelting, and processing, while ensuring a robust value chain from ore to alloy.

Ferrochrome, an alloy of chromium and iron, is a critical ingredient in stainless steel, giving it strength, durability, and resistance to corrosion. Stainless steel is indispensable for infrastructure, transportation, automotive, engineering, renewable energy, and consumer durables. As India scales up its infrastructure and manufacturing, the demand for stainless steel and thus for Ferrochrome is rising sharply.

By expanding to 500 KTPA capacity, FACOR will cater to India's fast-growing domestic stainless-steel demand while strengthening the country's position in the global supply chain. This expansion supports the Government of India's vision of Aatmanirbhar Bharat, reducing import dependency and positioning Odisha as the ferroalloy capital of the country.

Speaking on the occasion, Hon'ble Chief Minister commended FACOR's contribution to Odisha's industrial ecosystem and reaffirmed the state's commitment to facilitating sustainable and world-class investments. He also reiterated that projects like these not only strengthen our state as the industrial hub, but also create new opportunities for employment, sustainability and community development.

FACOR's expansion is aligned with Odisha's vision of strengthening its leadership in mineral-based industries. Alongside the Ferrochrome furnaces, FACOR is also developing India's largest Underground Chromite Mine with 1.5 MTPA capacity at Sukinda valley and a 600 KTPA Chrome Ore Concentrator Project at Tomka.

Commenting on the occasion, Mr. Pankaj Kumar Sharma, Whole-Time Director & CEO, FACOR, said, "With this landmark project, FACOR is poised to emerge as India's largest and most competitive Ferrochrome producer. This launch not only strengthens Odisha's position as the ferroalloy capital of the country but also advances our vision of building world-class, sustainable, and future-ready capacities. By 2027, FACOR will stand at the forefront of India's global ferroalloy leadership."

The project, approved by the 37th High-Level Clearance Authority (HLCA) of the Government of Odisha, will generate direct and indirect employment in the community along with creating opportunities for ancillary industries, logistics, and services across Bhadrak and surrounding districts. Along with this, the project will also enhance the socio-economic development of the community through structured CSR interventions.

Along with the same, Vedanta has been awarded the Star Employment Award 2024-25 (under the category of Conventional Industries) in recognition of our significant contribution to employment generation for 13,107 Odia employees. This award shows the company's commitment to inclusive growth.

About FACOR: Ferro Alloys Corporation Limited (FACOR), part of Vedanta Group, is one of India's oldest and most reputed producers of High Carbon Ferro Chrome (HCFC). Established in 1983, FACOR has over four decades of leadership in supplying consistent, best-in-class ferro alloys to steel and stainless-steel producers across domestic and international markets. Headquartered in Odisha, FACOR operates a robust mining complex with a 500 KTPA Chrome Ore capacity and is expanding into underground mining to drive long-term sustainability. Its Charge Chrome Plant in Bhadrak, with 145 KTPA capacity supported by a 100 MW captive power plant, stands among India's significant ferroalloy facilities. With a strong focus on ESG compliance, safety, and advanced mining technologies, FACOR is committed to powering India's growth as a global ferroalloy hub.

For more information, visit <https://www.facorgroup.in/>

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